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## Steffes Announces CEO Search to Lead Next Chapter of Growth

**Dickinson, N.D. (August 28, 2024)** – Steffes, a lean-operating original equipment manufacturer headquartered in Dickinson, North Dakota, today announced the launch of a search for a Chief Executive Officer (CEO) to guide the company into its next phase of growth.

"This is an exciting next step for our business as we continue our tradition of re-invention and innovation," said Todd Mayer, Steffes Co-President. "The selected CEO will ensure we make the most of our momentum and the opportunities ahead."

Steffes has experienced significant growth in recent years and remains focused on continuing this momentum. Bringing in new leadership with a fresh perspective reinforces the company's commitment to delivering exceptional value to its customers and stakeholders.

"Growth is important for our business, people, customers and community," said Paul Steffes, Founder and Innovation Advisor. "It enables us to make an even bigger positive impact in the industries and communities we serve, and it empowers our team to grow with our customers, anticipate their needs and innovate new solutions."

The CEO will be responsible for developing and executing a comprehensive growth strategy that builds upon Steffes' strong foundation and positions the company for long-term success. The ideal candidate will have a proven track record of leadership, innovation and delivering results in a complex and dynamic business environment. They will also foster strong relationships and be a steward for Steffes's vision and values.

"The CEO will help us grow with purpose, pursuing the right opportunities for our business, customers and people," said Mayer. "I am confident this is exactly what Steffes needs to continue to excel and grow as we enter this new chapter."

The current leadership team will continue in their roles during the search and will collaborate with the CEO on the right leadership structure to support Steffes's growth strategy moving forward. Paul Eidenschink, Co-President, previously shared he would be transitioning to retirement in the next 1-2 years.

This change is focused on growth. "There are no plans to sell or split up the company," said Steffes. "We will continue to be family owned and employee focused, and it is our intent to continue to be so for many generations to come."

Steffes is partnering with an outside firm to lead the search. The Steffes family, Board of Governors and key leaders will play a critical role in the selection process, which is starting soon. Steffes expects the new CEO will begin in the first half of 2025.

"The things that make us Steffes will not change. We will continue to prioritize our people, operate with humility and integrity, and build on the tradition of innovation that made us who we are today," said Steffes. "It's an exciting time to be part of the Steffes team, and we are grateful to everyone who has been part of our 70+ year history."



## **About Steffes**

Steffes is a family-owned original equipment manufacturer renowned for its lean operations and expertise in product development and steel fabrication across diverse industries. Our primary focus areas are oil and gas, contract manufacturing, and electric thermal storage. Our dedicated team of business, engineering, and manufacturing professionals is known for its exceptional innovation and problem-solving skills, setting us apart in the manufacturing sector.

Steffes is headquartered in Dickinson, North Dakota. We have manufacturing facilities across North Dakota and in Shelby, North Carolina, and business locations in Fargo, North Dakota; Midland, Texas; Casper, Wyoming; and Oklahoma City, Oklahoma.